

Appendix

Criteria adopted in the article to measure economic security policies

MEASURES/ INTENSITY	WEAK	MEDIUM	STRONG
Inbound investment screening	Includes a regulatory framework mostly based on military and traditional security	Includes “weak” plus non-traditional security issues (i.e., dual-use items and technologies, transfer of technology); sectors of the industry considered nationally important (i.e., agriculture); notification of transactions; negative list	Includes “medium” plus retroactive application; active mapping of existing and inflow of investments
Outbound investment screening	Includes a regulatory framework mostly based on military and traditional security	Includes “weak” plus non-traditional security issues (i.e., dual-use items and technologies, transfer of technology); sectors of the industry considered nationally important; notification of transactions	Includes “medium” plus retroactive application; active mapping of existing and outflow of investments
Export controls	Abide to UN Security Council Resolution 1540; the Nuclear Non-Proliferation Treaty; the Chemical Weapons Convention, the Biological Weapons Convention. EU export controls reflect commitments agreed upon in key multilateral export control regimes such as the Australia Group, the Wassenaar Arrangement, the Nuclear Suppliers Group, and the Missile Technology Control Regime	Includes “weak” plus additional dual-use technologies, information software, goods, and services	Includes “medium” plus target of specific technologies; natural people; geographical areas (not as part of sanctions)
Procurement restrictions	WTO Government Procurement Agreement (GPA); restriction for participants with a track record of participation in organized crime, corruption, terrorism and terrorism financing, fraud or money laundering, or other illegal actions	Includes “weak” plus foreign companies’ participation in military-related bids is controlled	Includes “medium” plus foreign companies’ participation in non-military sectors is limited; and/or logic of reciprocity applies; and/or establishing quotas or incentives for domestic contractors
Sanctions	Abide to sanctions adopted by the UN Security Council	Possess own sanction regime	Include extraterritorial provisions
Anti-coercion policies	Legal framework for unilateral diplomatic and economic measures to respond to economic coercion	Solidarity mechanism with other actors	Compensation mechanism
Supply resilience policies	Includes money-laundering and terrorism financing	Includes assessment of dependencies; guidelines to reduce dependencies; and/or action limited to energy sector	Includes human-rights, environmental and labor rights provisions; and/or already operational measures to reduce dependencies

MEASURES/ INTENSITY	WEAK	MEDIUM	STRONG
Data protection and cybersecurity	Regulation exists but it is not compliant with GDPR	Regulation exists but it is only partially compliant with GDPR	GDPR compliant
Institutionalization	Coordination group, working group, subdivision on economic security	Sub-ministerial point of contact or coordination on economic security	Ministerial point of contact; Dedicated agency on economic security
Industrial strategy	Sporadic subsidies to boost certain sectors without assessment of strategic dependencies; no guidelines; below USD 10 billion	Assessment of strategic dependencies/sectors of interest; focuses on specific sectors; guidelines for implementation but no visible substantial implementation; between USD 10 billion and USD 50 billion	Coordination of different sectors in a strategic framework; visible implementation; above USD 50 billion
Supply resilience policies	Includes money-laundering and terrorism financing	Includes assessment of dependences; guidelines to reduce dependencies; and/or action limited to energy sector	Includes human-rights, environmental and labor rights provisions; and/or already operational measures to reduce dependencies